

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2009-10

At Nagarjuna, we believe in the philosophy of **SERVING SOCIETY THROUGH INDUSTRY**. This philosophy is backed by principles of concern, commitment, quality and integrity in all its acts and relationships with stakeholders, customers, associates and community at large which has always propelled the Group towards higher horizons.

At Nagarjuna, we continue to strive to transform the business environment we operate in. We are also at work transforming the society around us. Our aim is to create an environment which enhances opportunities for all the good things, better health, education and overall quality of living that life has to offer.

PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company views Corporate Governance under the following major parameters:-

1. Transparency in relation to appointments, remuneration, meetings of the Directors on the Board of the Company, Responsibility and Accountability of the Board of Directors.
2. Providing correct, accurate and relevant information to the shareholders regarding the functioning and performance of the Company pertaining to financial and other non-financial matters.
3. Internal and External Controls and Audits.

Date of Report

The information provided in the Corporate Governance Report for the purpose of unanimity is as on March 31, 2010. The report is updated as on the date of the report wherever applicable.

BOARD OF DIRECTORS

(i) Pecuniary Relationship

Non Executive Directors do not have any pecuniary relationship with the Company except as stated in Clause "F" of the Report.

(ii) Composition

The present strength of the Board of Directors is 12 (twelve).

The Board consists of eminent persons with considerable professional expertise and experience in setting up and operating agrochemical manufacturing plants and pesticide formulations and in other fields such as finance, accounts, legal and taxation.

The Company has not entered into any materially significant transactions with its promoters, directors, management or relatives etc., which could have a potential conflict of interest with the Company.

During the year under review, **Five** Board Meetings were held on 28th April, 2009, 30th July, 2009, 29th October, 2009, 28th January, 2010 and 23rd March, 2010.

The details of the composition of the existing **Board of Directors** are given below:

Sl N o.	Name of the Director	Desig- nation	Executive/ Non- Executive/ Independe nt	No. of other directorships held		Membershi p held in Committee s of other Companies	No. of Board Meeti ngs attend ed	Attend ance at the last AGM held Y/N
				Public	Private			
1	Dr.Nitish K. Sen Gupta	Chairman	Independe nt &Non- Executive	6	1	-	3	Y
2	Mr.K.S.Raju	Director	Non- Executive	10	10	7	4	Y
3	Mr.Sukhendu Ray	Director	Independe nt & Non- Executive	6	-	7	3	Y
4	Mr.P.K.Mallik*	Director	Independe nt & Non- Executive	-	-	-	-	N
5	Mr.D. Ranga Raju	Director	Independe nt & Non- Executive	2	1	-	4	N
6	Mr. K.Rahul Raju	Director	Non- Executive	5	7	-	4	N
7	Mrs.K.Lakshmi Raju	Director	Non- Executive	1	-	-	2	N
8	Mr.R.S.Nanda	Director	Independe nt & Non- Executive	2	-	-	4	Y
9	Mr.C.M.Ashok Muni	Director &Chief Operatin g Officer	Executive	-	1	-	4	Y
10	Mr.Sudhakar Kudva	Director	Non- Executive	1	-	-	4	Y
11	Mr.N.Vijayarag havan	Whole – time Director	Executive	-	-	-	4	Y
12	Mr.K.Raghura man**	Director	Independe nt & Non- Executive	7	-	-	3	N

* Leave of absence was obtained from the director

** Appointed as Director with effect from 30th July 2009

INFORMATION TO THE BOARD

During the year, the Board of Directors of the Company had been furnished information (including, but not limited to the following) to enable the Directors contribute in the decision making process:

- Quarterly results of the Company.
- Annual operating plans, budgets, capital budgets, updates and all variances.
- Contracts in which directors are deemed to be interested.
- Compliance of any regulatory, statutory nature or listing requirements.
- Minutes of the meetings of the Board of Directors and Committees of the Board of Directors.

COMMITTEES OF DIRECTORS

The Board of Directors have constituted the following committees with adequate delegation of powers to discharge day-to-day affairs of the Company as well as to meet the exigencies of the business of the Company.

The Committees constituted by the Board as on date are:

1. Share Committee (Shareholders and Investors' Grievance Committee):

The Share Committee approves and monitors transfers, transmission, splitting and consolidation of shares issued by the Company. The Committee also monitors redressal of complaints from shareholders relating to transfer of shares, non-receipt of Annual Report, dividend etc.

Mr.K.S.Raju chairs the Share Committee. The other members of the Committee are Mr. D. Ranga Raju and Mr.R.S.Nanda.

The quorum of the Committee is 2 members.

The Committee met 11 times during the year. The power to process dematerialization requests has also been delegated to the executives of the Share Transfer Agents of the Company to avoid delays. All the share transfer applications received up to 31st March, 2010 have been processed. The details of share transfers are reported to the Board of Directors.

Further, no penalties or strictures were imposed on the Company by any of the Stock Exchanges, SEBI or any statutory authority, on any matter related to capital markets, during the last three years. 43 requests for transfer of shares and 106 requests for dematerialization of shares were received during the year.

The Company during April 1st, 2009 to March 31st, 2010 received 440 letters / complaints from the investors. All the complaints were attended to and resolved and there were no balance letters / complaints pending resolution.

The details of attendance of members of the Share Committee Meeting are as follows:

Name of the Member	Status	No. of meetings attended (Total held-11)
Mr.K.S.Raju	Chairman	11
Mr.D.Ranga Raju	Member	10
Mr.R.S.Nanda *	Member	9

2. Audit Committee:

The Audit Committee constituted by the Board consists of Dr. Nitish K Sen Gupta, Chairman, Mr. D. Ranga Raju, Director, Mr. P.K. Mallik, Director and Mr. Sukhendu Ray, Director. The Committee is chaired by Dr. Nitish K Sen Gupta.

The quorum of the Committee is 2 members.

The terms of reference of the Audit Committee are in accordance with paragraph C & D of Clause 49(ii) of the Listing Agreement entered into with the Stock Exchange and inter-alia includes the following:

1. Oversee the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to :
 - a) Matters required to be included in the Director's Responsibility statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956.
 - b) Changes, if any, in accounting policies and practices and reasons for the same.
 - c) Major accounting entries involving estimates based on the exercise of judgment by management.
 - d) Significant adjustments made in the financial statements arising out of audit findings.
 - e) Compliance with listing and other legal requirements relating to financial statements.
 - f) Disclosure of any related party transactions.
 - g) Qualifications in the draft audit report.
 - h) Review regarding the going concern assumption and compliance with accounting standards.
5. Reviewing with the management, the quarterly financial statements before submission to the Board for approval.

6. Reviewing with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
8. Discussion with internal auditors any significant findings and follow up thereon.
9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity of a failure of internal control systems of a material nature and reporting the matter to the Board.
10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
12. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
13. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
14. To review the Company's financial and risk management policies.

The Statutory Auditors, the Internal Auditors were present as invitees for the meetings of the Audit Committee.

The Audit Committee of Directors had met four times during the period under review and the meetings were held on 28th April, 2009, 30th July, 2009, 29th October, 2009 and 28th January, 2010.

The details of attendance of members of the Audit Committee are as follows:

Name of the Member	Status	No. of meetings attended (Total held 4)
Dr.Nitish K Sen Gupta	Chairman	3
Mr.D. Ranga Raju	Member	3
Mr. Sukhendu Ray	Member	4
Mr. P.K. Mallik	Member	-

3. Banking Committee:

The Banking Committee constituted by the Board consists of Mr. K.S.Raju, Director, Mr. D. Ranga Raju, Director and Mr. C.M Ashok Muni , Director .The Committee is Chaired by Mr. K.S.Raju.

The quorum of the Committee is 2 members.

The terms of reference of the Banking Committee inter-alia includes the following:

- a) To open new Accounts with any Bank and approve the list of persons authorised to operate such accounts and to make such changes as may be necessary from time to time.

- b) Availment of term loans and working capital facilities/credit facilities including non-fund based limits by the company from Financial Institutions ,Banks , others subject that such credit facilities so availed along with the existing credit facilities, shall not exceed the limits as approved by members of the Company u/s 293 (1) (d) of the Companies Act, 1956.
- c) To authorise persons to sign necessary documents and for affixation of Common Seal and matters incidental thereto, for availing such credit facilities.
- d) To authorize closure of Accounts of the Company, with various Banks, as may be occasioned from time to time.

During the year the Committee met 7 times. The details of attendance of members of the Banking Committee are as follows:

Name of the Member	Status	No. of meetings attended (Total held –7)
Mr. K.S. Raju	Chairman	7
Mr. D.Ranga Raju	Member	5
Mr. C.M Ashok Muni	Member	7

4. Remuneration Committee:

The Company had constituted a Remuneration Committee with three independent Non-Executive Directors to determine the remuneration package of Director and Chief Operating Officer / whole time Directors. The Remuneration Committee as on 31st March, 2010 comprised of Dr. Nitish K Sengupta, Chairman, Mr. Sukhendu Ray, Member and Mr. P.K. Mallik, Member. The functioning and terms of reference of the Remuneration Committee are as prescribed under the Listing Agreement with the Stock Exchanges and it determines the Company's policy on all elements of the remuneration packages of the Directors including the Executive Directors. The Remuneration of the Directors is approved by the Remuneration Committee and the Board of Directors as per the remuneration policy of the Company. The quorum of the Committee is 2 members.

The Remuneration Committee of Directors had met One time during the year and the meeting was held on 29th October, 2009. The details of attendance of member of the Remuneration Committee are as follows:

Name of the Member	Status	No. of meetings attended (Total held 1)
Dr.Nitish K Sen Gupta	Chairman	1
Mr. Sukhendu Ray	Member	1
Mr. P.K. Mallik	Member	-

REMUNERATION TO DIRECTORS

The Non-executive Directors of the Company are paid sitting fees for attending the meetings of the Board of Directors/Committees of Board of Directors. The details of sitting fees paid to the Non-executive Directors of the Company during the year 1st April, 2009 to March 31st, March 2010 is given below:

Name of the Director	Sitting Fees paid for attending meetings of the Board of Directors / Committees of Directors
Dr. Nitish K Sen Gupta	Rs. 28000
Mr. Sukhendu Ray	Rs. 36000
Mr. K.S. Raju	Rs. 68000
Mr. D. Ranga Raju	Rs. 44000
Mr. K. Rahul Raju	Rs. 16000
Mrs. K. Lakshmi Raju	Rs. 8000
Mr. R.S.Nanda	Rs. 60000
Mr. Sudhakar Kudva	Rs. 20000
Mr. C.M Ashok Muni	* Director & Chief Operating Officer
Mr. N.Vijayaraghavan	* whole time director
Mr. K.Raghuraman	Rs. 4000
Total	Rs. 284000

The details of remuneration paid/payable for the financial year 1st April, 2009 to 31st March, 2010 to Mr.C.M.Ashok Muni, Director and Chief Operating Officer is as under:

Component	Rs.
Salary	50,76,000
Perquisites and Other Benefits	2,32,329
Contribution to Provident Fund	2,88,000
Performance Linked Incentive	14,00,000
Total	69,96,329

The details of remuneration paid/payable for the financial year 1st April, 2009 to 31st March, 2010 to Mr.N.Vijayaraghavan, ***Whole-time Director:

Component	Rs.
Salary	21,70,380
Perquisites and Other Benefits	1,01,228
Contribution to Provident Fund	1,29,600
Total	2401208

***Re-appointed as Whole-time Director with effect from 24th October, 2009.

GENERAL BODY MEETINGS

The 22nd Annual General Meeting of the company held on 30th July, 2009. Mr. Nitish K Sen Gupta, Chairman, Chaired the meeting. The table shows details of last three Annual General Meetings of the company as under:

NO.OF AGM &FY	DATE & TIME	LOCATION	SPECIAL RESOLUTIONS PASSED
20 th AGM 2006-07	26-07-2007 at 10.00 a.m	KLN Prasad Auditorium of Federation of Andhra Pradesh Chamber of Commerce & Industry, No.11-6-841, PBNo.14, Red Hills, Hyderabad-5000 04 .	No Special Resolution was passed.
21 st AGM 2007-2008	28-07-2008 at 10.00 a.m	KLN Prasad Auditorium of Federation of Andhra Pradesh Chamber of Commerce & Industry, No.11-6-841, PBNo.14, Red Hills, Hyderabad-5000 04	Appointment of Mr.G.S Raju as Managing Director of the company
22 nd AGM 2008-2009	30-07-2009 at 10.00 a.m	KLN Prasad Auditorium of Federation of Andhra Pradesh Chamber of Commerce & Industry, No.11-6-841, PBNo.14, Red Hills, Hyderabad-5000 04	Appointment of Mr.N.Vijaya Raghavan as Whole Time Director of the company. Appointment of Mr. C.M Ashok Muni, as Director and Chief Operating Officer of the Company.

Further, no Special resolution requiring a postal ballot under Section 192A of the Companies Act, 1956, was placed before the last AGM. Similarly, no special resolution requiring a postal ballot is proposed to be placed for the shareholders approval at the forthcoming Annual General Meeting.

DISCLOSURES

- a) Disclosures on materially significant related party transactions i.e transactions of the company of material nature, with the promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of the Company at large.
Details of related party transactions have been disclosed under Note No.12 of Schedule P(B) in the financial statements. There are no transactions which may have potential conflict with the interests of the Company at large.
- b) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by a Stock Exchange or SEBI or any statutory authority, on any matter related to Capital Markets during the last three years.
There has been no instance of non-compliance.

FIXED DEPOSITS

During the period under review, the Company has not accepted any Fixed Deposits in terms of Section 58A of the Companies Act, 1956.

UNCLAIMED DIVIDEND

In accordance with the provisions of Section 205-C of the Companies Act, 1956, Unpaid / Un claimed dividend for a period of seven years, transferred to Investors Education and Protection Fund established by the Central Government.

MEANS OF COMMUNICATION:

The quarterly / half yearly un-audited and annual audited financial results of the Company are sent to the Stock Exchange immediately after they are approved by the Board of Directors.

The results were published in Business Line , Financial Express in English and Andhra Prabha in Telugu (regional language). The results are not posted on the Company's Website but are sent to the Bombay Stock Exchange wherein the same is posted in their website www.bseindia.com . Further as required, these are uploaded in the SEBI's Website under Electronic Data Information Filing And Retrieval System (EDIFAR) and can be retrieved from the web site www.sebiedifar.nic.in.

Compliance of Insider Trading Norms:

The Company in compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 has formulated a well defined Insider Trading Policy which prohibits its employees and other associates to deal in the securities of the Company based on any unpublished price sensitive information.

The Insider Trading Policy lays down the guidelines which advise all the persons considered as Insiders on the procedures to be followed and disclosures to be made while dealing with shares of the Company and cautioning them of the consequences of violation.

Information required under Clause 49 IV (G) of the Listing Agreement with respect to the Directors retiring by rotation and seeking reappointment / Directors sought to be appointed is as under:-

At the ensuing Annual General Meeting, Dr. Nitish K Sen Gupta, Mr. Sukhendu Ray, Mr. D Ranga Raju and Mr. K Rahul Raju , Directors of the Company, retire by rotation and being eligible seek re-appointment.

On 30th July, 2009 Mr. K Raghuraman was appointed as additional directors of the Company.

On 24th October, 2009 Mr.N.Vijayaraghavan was re-appointed as Whole-time Director of the Company..

Brief Profiles of the above Directors along with particulars of their directorships and Committee memberships are as under:

RE-APPOINTMENT OF DIRECTORS

1. Dr. Nitish K Sen Gupta, a Doctorate from Delhi University and a Conferred Doctorate by Andhra University and an M.A first Class Gold Medalist from the University of Calcutta in 1955 and a Post Graduate in Public Administration from Manchester under the British Council Scholarship and an eminent academician. He joined the Indian Administrative Service in 1957 and had held several key positions under the Government of India and in the State Govt. of West Bengal. After retirement from Indian Administrative Service in 1992, he has become Director General of International Management Institute and stepped down in January, 2005. He joined politics in the year 1996 and was elected to 13th Lok Sabha in 1999. He has published many books viz., Unshackling of Indian Industry, Changing Patterns of Corporate Management, Inside the Steel Frame, Biography of Dr.B.C Roy, History of the Bengali Speaking People, Strategic Management – Vision of the Future etc.,

Names of other Indian Companies in which Dr. Nitish K Sen Gupta is a Director:

S. No.	Names of Companies
1.	CREDIT ANALYSIS & RESEARCH LTD., MUMBAI
2.	BNK CAPITAL MARKET, KOLKATA
3.	INOVA SECURITIES, NEW DELHI
4.	HINDUSTAN GUM & CHEMICALS LIMITED, BHIWANI
5	EVOLUTION MARKETS INDIA PVT.LTD
6	MCX STOCK EXCHANGE LIMITED

2. Mr.Sukhendu Ray born and educated in Calcutta. Graduated in science with mathematics from Calcutta University. Later qualified as a Chartered Accountant From England in 1950. Is presently a Fellow Member of the Institute of Chartered Accountants of England & Wales. After a brief stint in early 1950's with Kettllwell Bullen & Co. Ltd., then a British Managing Agency House in Calcutta, joined Guest, Keen Williams Ltd. In 1954, which was an associate of a multi national British Engineering Group, Guest, Keen and Nettlefolds Ltd. Was the Managing Director and Chief Executive of the Company for six years before retirement in 1983.

Post-retirement has been involved with the corporate world as a member on the Boards of several companies, and Chairman of some. Presently, is a Director of 6 listed Companies. During his working period, had been a member of the Committee of the Bengal Chamber of Commerce and Industry, as well as a member of the Central Council of the Association of Indian Engineering Industries (now CII). Had served on the Governing Committees of the Indian Institute of Management, Calcutta, and also of the Indian Institute of Social Welfare and Business Management, an affiliate of Calcutta University.

Names of other Indian Companies in which Mr.Sukhendu Ray is a Director.

S.No.	Name of the Companies
1	Asiatic Oxygen Ltd
2	Henkel India Ltd

3	Stone India Ltd
4	Henkel Marketing India Limited
5	Unimers India Ltd
6	International Combustion (India) Ltd

3. Mr. D. Ranga Raju, aged about 77 years is a Graduate in Commerce and has served the Company as a Board Member since 30th April, 1993. He has over 40 years of work experience in Manufacturing and Marketing of Agricultural Chemicals. He initiated Nagarjuna's entry into the pesticide business and until his retirement in 1997, had full operational responsibilities for the entire business unit. His contributions and continued guidance have been invaluable in enabling the Company to meet its strategic goals.

Names of other Indian Companies in which Mr. D. Ranga Raju is a Director.

S. No.	Name of the Companies
1.	Bhagiradha Chemicals and Industries Limited
2.	Vijaynagar Biotech Limited
3.	Vijayanagar Iron & Steel Products Pvt.Ltd.

4. Mr. K. Rahul Raju aged about 34 years is a young and dynamic professional. He is a member on the Board of most Group companies. He has been fast propelling Group into several breakthrough areas, such as, Life Sciences and Biotechnology. He has been instrumental in setting up the state-of-the art Research Centre for carrying out the R & D activities of these new initiatives a view to strategically position the Group in the global arena. Names of other Indian Companies in which Mr. K. Rahul Raju is a Director.

S. No	Names of Companies
1.	Nagarjuna Fertilizers and Chemicals Limited
2.	Nagarjuna Oil Corporation Limited
3.	Nagarjuna Corporation Limited
4.	Ikisan Limited
5.	Jaiprakash Engineering & Steel Company Limited
6.	Biz Softcom Solutions Private Limited
7.	Bijam Private Limited
8.	Bijam Projects and Estates Private Limited
9.	Bijam Bio-sciences Private Limited
10.	KVK Raju International Leadership Academy
11.	Nagarjuna Agricultural Research and Development Institute
12.	Nagarjuna Foundation
13.	Nagarjuna Holdings Private Limited
14.	Nagarjuna Management Services Private Limited
15.	Agtive Bio Sciences Private Limited
16.	Ontray Internet Services Private Limited

Name and Designation of the Chief Compliance Officer

Mr. D.Suresh Babu, Vice President-Legal and Company Secretary

GENERAL SHAREHOLDERS INFORMATION

- a. 23rd Annual General Meeting
Venue: KLN Prasad Auditorium of federation of Andhra Pradesh Chambers of Commerce and Industry, Federation House, 11-6-841, Red Hills, Hyderabad – 500 004
Time: 10.00 A.M
Date: Friday, 30th July, 2010
- b. **Listing of Stock Exchange and Stock Code**

The Company's securities are listed on the following Stock Exchange.

S. No.	Names and Addresses of Stock Exchange	Stock Code
1.	Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Routunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001	524709

- c. **Date of Book Closure** : from 23-07-2010, to 30-07-2010 (both days inclusive)
- d. Financial Calendar for the year 2010-2011. Tentative Schedule

Accounting year	1st April, 2010 to 31st March, 2011
First Quarter Un-audited Results	July 2010
Second Quarter Half yearly Un-audited Results	October 2010
Third Quarter Un-audited Results	January 2011
Annual Results (Audited)	Within 2 months of the close of the financial year.
Annual General Meeting	In accordance with Section 166 of the Companies Act, 1956.

- e. **Dividend Patterns**

The dividend pattern of the Company is as under:

Year	Dividend (%)
2001-2002	8
2002-2003	10
2003-2004	12
2004-2005 -Interim	15
2004-2005 -Final	7

2005-2006	20
2006-2007 -Interim	20
2006-2007 -Final	20
2007-2008 –Interim -1	10
2007-2008 - Interim- 2	10
2007-2008 - Interim –3	10
2007-2008 – Final	15
2008-2009 - Interim- 1	10
2008-2009 - Interim- 2	10
2008-2009 - Final	30
2009-2010 – Interim- 1	20

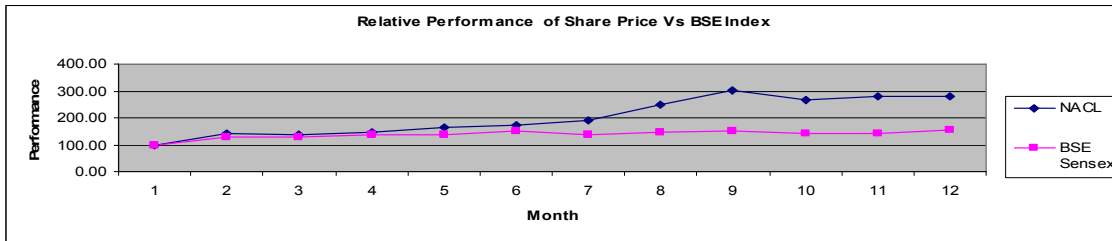
f. Market Price Data – High-Low Quotations on The Stock Exchange, Mumbai during the year April, 1 2009 to March 31, 2010 is as follows:

Month	Bombay Stock Exchange (Rs.)	
	High	Low
April ' 2009	102.80	65.05
May ' 2009	149.50	87.55
June ' 2009	172.00	120.30
July ' 2009	145.80	112.55
Aug ' 2009	155.00	120.05
Sep ' 2009	175.00	145.60
Oct ' 2009	183.30	151.50
Nov ' 2009	248.90	167.00
Dec ' 2009	294.00	226.05
Jan ' 2010	315.90	232.00
Feb ' 2010	282.00	241.15
Mar ' 2010	297.00	245.25

Performance in comparison to BSE Sensex

Month	NACL Close Price on BSE	Close Price BSE Sensex	Relative Index for Comparison Purpose	
			NACL	BSE Index
Apr 09	93.45	11403.25	100.00	100.00
May 09	132.50	14625.25	141.79	128.26
Jun 09	128.80	14493.84	137.83	127.10
Jul 09	138.20	15670.31	147.89	137.42
Aug 09	152.60	15666.64	163.30	137.39
Sept 09	162.90	17126.84	174.32	150.19
Oct 09	178.95	15896.28	191.49	139.40
Nov 09	230.55	16926.22	246.71	148.43
Dec 09	280.75	17464.81	300.43	153.16
Jan 10	248.85	16357.96	266.29	143.45
Feb 10	259.60	16429.55	277.80	144.08
Mar 10	259.80	17527.77	278.01	153.71

Relative Performance of Share Price Vs BSE Index



SHARE TRANSFER AGENT

The Company’s Share Transfer Agents are Bigshare Services Private Limited, which is registered with SEBI and is located at G-10, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Hyderabad – 500 082. Phone Nos. 040-23374967, Fax No. 040-23370295. Email ID: hyd2_bigshare@yahoo.com

DISTRIBUTION OF SHAREHOLDINGS

The distribution of shareholding as on 31st March, 2010 was as follows:

Share holding range	Shareholders		Shareholding	
	Number	% to total	Number total	%to
0001 - 5000	8603	99.39	1602223	10.75
5001 - 10000	21	0.24	144007	0.97
10001 - 20000	10	0.12	114365	0.77
20001 - 30000	5	0.06	143000	0.96
30001 - 40000	1	0.01	36036	0.24
40001 - 50000	3	0.03	126238	0.85
50001 - 100000	7	0.08	504408	3.38
100001 - and above	6	0.07	12227880	82.08
Total	8656	100.00	14898157	100.00

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH,2010

Category		No. of shares Held	Percentage of Shareholding
A	Promoter’s holding	1,16,64,186	78.29
B	Non-Promoters Holding		
I	Institutional Investors		
	a. Mutual Funds and UTI	100	0.01

	b.Banks,Financial Institutions, Insurance Companies (Central/State Govt.Institutions Non-Govt. Institutions)	600	0.01
II	Others (Foreign Institutional Investors)	130,000	0.87
	a. Private Corporate Bodies	513233	3.44
	b. Indian Public	25,54,240	17.14
	c. NRIs	35798	0.24
	GRAND TOTAL	1,48,98,157	100.00

SHARES HELD BY NON EXECUTIVE DIRECTORS

The shares held by Non Executive Directors in the Company are

S.No.	Name of the Director	No. of Shares
1.	Mr. K. Rahul Raju	150800
2.	Mrs. K. Lakshmi Raju	151036

DEMATERIALISATION OF SHARES AND LIQUIDITY

Trading in equity shares of the Company is permitted only in dematerialized form as per notification issued by SEBI. Dematerialisation of shares are done through M/s. Big Share Services Private Limited, Hyderabad and on an average the dematerialization process is completed within a period of 21 days from receipt of a valid demat request along with all documents.

The break-up of physical and dematerialised shares as on 31st March, 2010.

Mode	No. of shares held	Shareholding %
Demat	14175822	95.15
Physical	722335	4.85
Total	14898157	100%

The shares of the Company are fully covered under the category of compulsory delivery in dematerialised mode by all categories of investors. The Company has signed agreements with both the depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited. The Company's ISIN No. for dematerialisation for both NSDL and CDSL is INE 295 D01012

CIN Number

The Corporate Identity Number ("CIN") of the Company, as allotted by Ministry of Company Affairs is **L24219AP1993PLC016607**.

Director and Chief Operating Officer (COO) / Chief Financial Officer (CFO) Certification

The Director and Chief Operating Officer (COO) as also the Chief Financial Officer of the Company, have certified to the Board, in the manner required under the Corporate Governance Code concerning the Annual Financial Statement.

The Company has not issued any GDRs / ADRs and there are no warrants or any convertible instruments

Location of Plants

1. Plot No. 177, Arinama Akkivalasa, Etcherla Mandal, Srikakulam District – 532 403
2. Nandigaon Village, Kothur Mandal, Mahaboobnagar District.
3. Ravulapalem P.O, Ethakota, East Godavari District – 533 238

Address for Correspondence

The Registered Office of the Company is located at Plot No. 61, Nagarjuna Hills, Panjagutta, Hyderabad – 500 082.

Telephone No. : 23358217 / 23350235
Fax No. : 23350234
Email id : suresh@nagarjunaagrichem.com

On behalf of the Board of Directors

Date: 26th April, 2010
Place: Hyderabad

Sd/-
K.S.Raju
Director

Sd/-
C.M.Ashok Muni
Director & Chief Operating